

Message Text

UNCLASSIFIED

PAGE 01 TAIPEI 02100 210528Z

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ACTION EA-10

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P R 210239Z APR 75
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TO USDOC PRIORITY
INFO SECSTATE WASHDC 4887

UNCLAS TAIPEI 2100

E.O. 11652: N/A

TAGS: BFOL, TW

SUBJECT: INVESTMENT OPPORTUNITY: CENTRAL GLASS FIBER CORPORATION

1. THE CENTRAL GLASS FIBER CORPORATION (WTD IN PREPARATION), WAS ESTABLISHED IN 1969 WITH A PAID-UP CAPITAL OF US\$2.5 MILLION JOINTLY INVESTED BY ROC RULING PARTY, KMT, AND LOCAL BANKS. THE FIRM IS SEEKING TECHNICAL COOPERATION WITH POTENTIAL U.S. COLLABORATOR TO BUILD A US\$2 MILLION PLANT FOR THE MANUFACTURE OF FIBERGLASS REINFORCED PLASTIC (FRP) PRODUCTS IN TAIWAN.
 2. THE FIRM IS THE SINGLE LARGEST PRODUCER OF FIBER GLASS WOOL FOR HEAT INSULATION AND FIRE PROOFING USES WITH AN ANNUAL OUTPUT OF 1,500 TONS TOTALLY FOR DOMESTIC CONSUMPTION. U.S. TECHNICAL KNOW HOW AND EQUIPMENT ARE SOUGHT BY THE LOCAL FIRM. THE FIRM REQUIRES NO U.S. FINANCIAL PARTICIPATION. HOWEVER, U.S. EXIM FINANCING MAY BE NEEDED FOR PURCHASE OF MACHINERY AND EQUIPMENT. THE PROJECTED PLANT IS EXPECTED TO PRODUCE US\$5 MILLION WORTH FRP PIPES PER ANNUM INCLUDING DRAINAGE AND WATER SUPPLY SYSTEM BADLY NEEDED BY THE NATION'S URBAN PUBLIC WORKS PROJECTS.
 3. THE FIRM WROTE TO TWO U.S. FIRMS, GOLDSWORTHY ENGINEERING INC. (SUBSIDIARY OF MONSANTO, 2917 LOMITA BLVD., TORRANCE, CALIF. 90505) AND AMOCO REINFORCED PLASTICS CO., (3100 JEFFERSON ST., RIVERSIDE, CALIF. 92504) WITHOUT SUCCESS. THE FIRM'S MANAGEMENT URGENTLY REQUIRES PROPOSALS FROM INTERESTED U.S. FIRMS FOR PRESENTATION AT ITS BOARD MEETING IN JUNE. UNLESS RESPONSES FROM U.S. ARRIVE IN TIME, THE
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FIRM MAY SEEK SOURCES FROM EUROPEAN COUNTRIES. INTERESTED

U.S. FIRMS SHOULD CONTACT ASAP THE CENTRAL GLASS FIBER
CORPORATION, ROOM B, 3RD FLOOR, MORRISON PLAZA, 25 JEN AI
ROAD, SEC. 4, TAIPEI, TAIWAN, CABLE ADDRESS: CENGP TAIPEI,
ATTENTION: MR. E. H. SHIH, SUPERINTENDENT.
UNGER

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Message Attributes

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